



Penn

Student Registration
& Financial Services

www.srfs.upenn.edu

Information for

FINANCIAL AID RECIPIENTS



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Doors of wisdom are never shut.

Benjamin Franklin

Congratulations

on your admission to Penn! On behalf of Student Registration and Financial Services, welcome to the University of Pennsylvania.

Your financial aid award was determined upon careful review of your financial aid application. I encourage you to read this material carefully to gain a good understanding of the terms of your award. In addition to explaining your award, this booklet outlines your next steps to finalize and disburse your aid. Information about payment options is also included.

To review your financial aid award online, log on to the Penn Applicant Portal:
<https://key.admissions.upenn.edu/status>.

Should you need additional assistance, do not hesitate to contact us. Welcome to the Penn family!

Sincerely,



Elaine P. Varas
*Senior University Director of Financial Aid
Student Registration and Financial Services*



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GRANT-BASED FINANCIAL AID PROGRAM

Penn is the nation's largest university with a program that enables full-time, traditional undergraduates to receive grant-based aid packages for eight academic semesters.

The grant-based aid program applies to dependent undergraduate students in the College of Arts and Sciences, the School of Nursing, the School of Engineering and Applied Science, and the Wharton School who are pursuing their first bachelor's degree.

The grant-based program demonstrates Penn's commitment to increase access for qualified students from all economic backgrounds.

a word about loans

Penn stands out as one of the few universities that does not include loans in aid packages for traditional, dependent undergraduate students. This means 100% of your demonstrated financial need is met with work-study funding and grants.

Students may still choose to borrow to help defray their expected family contribution. We recommend that you borrow only what you need, even if you are eligible for a higher amount, and only to accomplish a specific goal, such as:

- > in lieu of using your work-study funding
- > to replace all or part of your expected family contribution

Types of Loans

Federal Loans

Federal loans (Direct Loan for students, which may be subsidized or unsubsidized, and the Direct PLUS Loan for parents) should be the first choice for U.S. citizens and permanent residents. They generally offer the best terms, as well as loan consolidation and flexible repayment options. See the next page for more information.

Private Alternative Educational Loans

A number of private lenders and other financial institutions offer education loans to students. These loans are not subsidized and may carry higher interest rates and fees than federal loans. A credit-worthy co-signer is usually required, especially for international students. If you think you need an alternative loan, consult with a financial aid counselor and visit the loans section of our website at www.srfs.upenn.edu/loans.

For More Information

We urge you to educate yourself about student loans and repayment. These websites offer additional information that is helpful:

- > www.collegeboard.org
- > www.finaid.org
- > www.studentloans.gov

other contacts

Penn Websites

Admissions Penn Applicant Portal

<https://key.admissions.upenn.edu/status>

Campus Express

www.campusexpress.upenn.edu

Overview of key services for life at Penn

Office of the University Registrar

www.srfs.upenn.edu/registrar

Transcripts, course offerings and descriptions, academic records

Penn Portal

https://portal.apps.upenn.edu/penn_portal/portal.php

Access campus information and manage transactions

Student Employment Office

www.srfs.upenn.edu/seo

Posting for both work-study and non work-study jobs and work-study information

Student Registration and Financial Service

www.srfs.upenn.edu

Forms, general information, and answers to commonly asked questions

Student Health Service

www.vpul.upenn.edu/shs

Student health insurance and more

University of Pennsylvania

www.upenn.edu

Penn's website

Other Useful Contacts

College Board PROFILE

www.collegeboard.com > (305) 829-9793

Penn PROFILE Code: 2933

FAFSA

www.fafsa.ed.gov > (800) 433-3243

Penn Federal Code: 003378

Outside Scholarship Listings

www.finaid.org > www.collegeboard.com

U.S. Dept. of Education

www.ed.gov > (800) 4-FED-AID > (800) 433-3243

FERPA

The federal government views your educational information, both financial and academic, as yours, regardless of who pays your educational expenses. Therefore, federal guidelines require that students provide written permission before we can share financial information with any third party, including parents or spouses. A summary of University policy on the privacy of student records, which include rights under the Family Educational Rights and Privacy Act ("FERPA"), is available at Penn's Privacy site at www.upenn.edu/privacy.

POLICY ON EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION

The University of Pennsylvania's special character is reflected in the diversity of the Penn community. Diversity is prized at Penn as a central component of its mission and helps create an educational and working environment that best supports the University's commitment to excellence in teaching, research, and scholarship. We seek talented faculty, students and staff who will constitute a vibrant community that draws on the strength that comes with a substantive institutional commitment to diversity along dimensions of race, ethnicity, gender, sexual orientation, age, religion, disability, veteran status, interests, perspectives, and socioeconomic status.

Grounded in equal opportunity, nondiscrimination, and affirmative action, Penn's robust commitment to diversity is fundamental to the University's mission of advancing knowledge, educating leaders for all sectors of society, and public service. The University of Pennsylvania prohibits unlawful discrimination based on race, color, sex, sexual orientation, gender identity, religion, creed, national or ethnic origin, citizenship status, age, disability, veteran status, or any other legally protected class.

Penn is committed to ensuring that its academic, social, recreational programs and services as well as opportunities for admission and employment are available on an equitable and nondiscriminatory basis without regard to an individual's legally protected class status. Penn also has written affirmative action programs to address any underrepresentation of women, minorities, people with disabilities, and qualified covered veterans. The Office of Affirmative Action and Equal Opportunity Programs, in collaboration with the Division of Human Resources and the Office of the Provost, oversees the implementation and administration of the University's equal opportunity, affirmative action, and nondiscrimination policies and programs.

The University recognizes the right of members of the community to raise questions and pursue complaints of discrimination and adheres to a strict policy that prohibits retaliation for doing so. Questions, complaints of alleged discrimination, or concerns regarding these policies or their implementation may be directed to the Executive Director, Office of Affirmative Action and Equal Opportunity Programs, Sansom Place East, Suite 228, 3600 Chestnut Street, Philadelphia, PA 19104-6106, (215) 898-6993 or Fax number (215) 746-7088.

