

Welcome  
Penn Dental  
Class of 2029!



---

# Introductions

**Nicole Soroka M.S.**

Associate Director of Graduate and Professional Aid

**Aleesha Faulk M.S.**

Senior Counselor

**Danielle Grega M.A.**

Associate Director Student Financial Services at Penn Dental

---

# Agenda

- Costs to Attend Penn Dental
- Payment Plan
- Scholarships
- Loans
- Thinking Forward
- Questions

---

# Investment in your Education

- Over 4 years you will have invested \$426,432\* to obtain your DMD degree.
- We will go over different ways to pay this, how it is broken down per academic year, and what to think forward about.
- This is an investment in your future toward your dream of becoming a dentist!

\*figures based on 2024-245 cost of attendance and billable charges only, not including health insurance



---

# The Cost of Attendance

## Direct Costs

- Tuition
- General Fee
- Clinical Fee
- Technology Fee
- IMS Instrument Management Fee

+

## Indirect Costs

- Housing
- Board
- Book/Supplies
- Personal Expenses
- Transportation
- Health Insurance

= Cost of Attendance



---

# Health Insurance

- Financial Aid Office does not approve or deny Health Insurance Coverage.
- Please contact [Student Health Services](#) for any Health Insurance Eligibility Questions or concerns

# The Cost of Attendance \*for the 2024-25 academic year

## Dental Medicine D.M.D 2024-2025

	<b>Year 1 10 Months</b>	<b>Year 2 10 Months</b>	<b>Year 3 12 Months</b>	<b>Year 4 12 Months</b>
<b>Tuition</b>	\$89,690	\$89,690	\$89,690	\$89,690
<b>General Fee</b>	\$3,954	\$3,954	\$3,954	\$3,954
<b>Technology Fee</b>	\$1,194	\$1,194	\$1,194	\$1,194
<b>Clinical Fee</b>	\$716	\$716	\$716	\$716
<b>Dental Clinical Fee</b>	\$850	\$850	\$850	\$850
<b>Instrument Management Service Fee</b>	\$13,840	\$9,854	\$11,534	\$9,542
<b>Exam Fees</b>	\$0	\$0	\$0	\$2,976
<b>Housing</b>	\$17,600	\$17,600	\$21,120	\$21,120
<b>Dining</b>	\$6,320	\$6,320	\$7,584	\$7,584
<b>Books and Supplies</b>	\$4,958	\$1,624	\$2,166	\$1,624
<b>Personal Expenses</b>	\$2,810	\$2,810	\$3,372	\$3,372
<b>Transportation</b>	\$1,160	\$1,160	\$1,392	\$1,392
<b>Health Insurance</b>	\$4,412	\$4,412	\$4,412	\$4,412
<b>Total</b>	\$147,504	\$140,184	\$147,984	\$148,426



---

# Billable Charges 1<sup>st</sup> year \*for the 2024-25 academic year

\$110,244 - Mandatory tuition and fees

\$114,656 – With University Health Insurance



---

# 529 Plan

- Payments may take up to 15 business days to reflect on account
- Most plans have a digital payment option
- Most plans will allow usage for living expenses. Always check with your plan before any decision is made.
- It is best to pay in one lump sum rather than use a payment plan for 529 payments

---

# Payment Plan

- Penn offers 4 or 5 month payment plans for each the Fall and Spring Semesters. ***You must sign up individually for each semester.***
- \$45 enrollment Fee, no interest on payments
  - Payment is due 15<sup>th</sup> of every month
  - Sign up for Fall '25 traditionally begins in May and ends in July/August.
  - <https://srfs.upenn.edu/billing-payment/penn-payment-plan>

---

# International Wire Payment

- **FlyWire:** available to both international and U.S. students and can handle payments from an international or U.S. bank. Flywire accepts payments from any country and any currency (<https://payment.flywire.com/pay?recipient=PEN>)
- **PayMyTuition:** With PayMyTuition, you can pay your tuition payments from any bank, in any country, in any currency at better-than-bank exchange rates. (<https://www.paymytuition.com/paynow/upenn>)
- **Students who do not use PayMyTuition or FlyWire and continue to make direct wire payments will be assessed a \$500 wire transfer fee.**

---

# Tuition Prepayment Plan

- Students who wish to pay upfront out of pocket 4 years of Tuition, Clinical Fee, General Fee, Tech Fee. All other billable items would be due per term, rate not locked in.
- You lock in 2025-26 rate for each item above with the prepayment plan.
- You sign contract with our Student Accounts team and payment is due upfront in full for the above charges.
- Contact [stuaccts@pobox.upenn.edu](mailto:stuaccts@pobox.upenn.edu) for additional information



---

# Penn Issued Scholarships

## Deans Scholarship

*Based on accomplishments demonstrated throughout your undergraduate education and beyond as well as their potential to contribute to the legacy of excellence at Penn Dental Medicine.*

*All students accepted into Penn Dental Medicine's four-year pre-doctoral program are considered for scholarships and there is no separate application. Among the selection criteria are: academic performance and achievement, a broad range of intellectual interests, demonstrated leadership, commitment to interests other than academic work and unique life experiences that may contribute to a dental career.*



---

# Non-Penn Issued Scholarships

## Outside Scholarships

*Non-Penn related scholarships. You apply for these on your own. The scholarship agency will inform you if you have been selected.*

<https://www.dental.upenn.edu/admissions-academics/financial-aid/general-student-scholarship-and-loan-repayment-programs/>



---

# Outside Scholarships Vs. 3<sup>rd</sup> Party Billing

## Outside Scholarships

- You applied for a scholarship through a source (Rotary Club, Sorority/Frat, etc.)
- Typically, these do NOT cover full tuition and fees
- Outside Scholarship Office  
Student Financial Services  
Franklin Building, Room 100  
3451 Walnut Street  
Philadelphia, PA 19104-6270
- Include Full name, Penn ID and Semester(s) Scholarship is for

## 3<sup>rd</sup> Party Billing

- An organization not owned by you or a family member (i.e. public or private sector sponsor including military agencies, educational institutions, international embassies, or state prepaid tuition programs) can commit to pay your educational expenses.
- 2 Forms to fill out on 3<sup>rd</sup> Party Billing site



---

# HPSP & NHSC Scholarships

- National Health Service Corps: Students pursuing a career in primary health care are eligible to receive funding for their education in exchange for practicing in rural, urban, and tribal communities with limited access to care, upon graduation and licensure.
- Health Profession Scholarship Program: students pursuing a career in healthcare and wish to join the military
- You will fill out the 3<sup>rd</sup> party billing information. We strongly suggest filling this information out no later than June 15<sup>th</sup> to ensure they receive the Fall billing statement on time.
- ***If you are approved for the scholarship you are REQUIRED to notify Graduate Financial Aid and Danielle Grega through an email to [graduateaid@pobox.upenn.edu](mailto:graduateaid@pobox.upenn.edu) and Danielle ([PDM-SFS@dental.upenn.edu](mailto:PDM-SFS@dental.upenn.edu)) no later than June 15, 2025.***
- ***If you are accepted for the scholarship after June 15 you have 10 business days to report this to graduateaid and Danielle***
- Students receiving HPSP & NHSC are no longer eligible to receive Deans Scholarship or Health Profession Loan funding.





---

# VA Benefits

- GI Bill
- Yellow Ribbon
- <https://srfs.upenn.edu/financial-aid/veterans>
- Reach out to our Veteran Department at [veterans@upenn.edu](mailto:veterans@upenn.edu)

---

# Health Profession Loan – Title VII

- Need based loan for Penn Dentals neediest students
- Interest rate of 5% fixed. Does not start until 12 months after you finish your program.
- Application is required to be submitted each academic year.
- Funding is not guaranteed each year if you receive it your 1<sup>st</sup> year.



---

# Health Profession Loan – Title VII

1. 2025-26 FAFSA

2. CSS Profile – Parental Information Required

3. Parents 2023 Federal Tax Return, ALL schedules and pages

4. Students 2023 Federal Tax Return, ALL Schedules and page

\*If the student or parent did not file taxes in 2023 the Tax ID form is **REQUIRED**

**Refer to DMD checklist on how to submit taxes**

**DEADLINE TO SUBMIT DOCUMENTS IS May 15, 2025**

---

# Federal Loans

---

# Federal Loan Options – Title IV

## Unsubsidized Direct Loan And Graduate PLUS Loan

- Entire loan is earning interest
- Repayment begins six months after graduation or when registration drops below half-time
- Will know more about 25-26 in June

---

# Federal Loan Options – Title IV

## Unsubsidized Direct Loan And Graduate PLUS Loan

Loan Type	Fixed Interest Rate	Loan Fee
Direct Unsubsidized Loan	8.08%	1.057%
Direct PLUS Loan	9.08%	4.228%

---

# Federal Loan Options – Title IV

## Unsubsidized Direct Loan

- 1<sup>st</sup> year maximum Unsubsidized Loan \$44,944
- Changes each year depending on academic length of year.

\*information accurate as of 02/13/25 subject to change at any time

---

# How to apply for Unsubsidized Direct Loan

1. Complete your **2025-26 FAFSA**

Additional information and instructions to be provided in Late May



---

# Documents required to accept Unsubsidized Direct Loan

1. Complete Entrance Counseling when university prompts you to.
2. Complete Master Promissory Note when university prompts you to.

---

# Federal Loan Options – Title IV

## Grad PLUS Loan

- Fixed interest rate determined annually; 8.05% for 2023-2024 Entire loan is earning interest
- Credit check is run
- Origination fee; this year is 4.228%
- Repayment begins six months after graduation or when registration drops below half-time

---

# Requesting how much to borrow

1. **Request Maximum** – This will give you a PLUS up to your cost of attendance and a large refund to use for living expenses

Cost of Attendance – Grants and Scholarships – Unsubsidized Direct Loan =  
Maximum Grad PLUS

2. **Request a Specific Amount** – You can request any amount. If you only want to cover tuition and fees that's fine, if you want to request more to cover some living expenses that's fine, the amount is up to you.

---

# Maximum Borrowing

- Session will be had in May regarding creating your personal budget for borrowing
- Maximum borrowing over 4 years could result in loan debt, not including interest of

**\$584,098**

---

# How to apply for Graduate PLUS Loan

Instructions on how to log into Path @ Penn portal  
Will be provided in mid-June 2025



---

# Canadian Aid

- Please check with your province directly.
- Funding comes directly to you, and you pay Penn from funding you receive



---

# Alternative Loan Funding

- Private Loan (variable and fixed rates)
- Historical Lender List is available on SFS website: [www.sfs.upenn.edu](http://www.sfs.upenn.edu)
- Origination fees may apply
- Repayment typically begins six to nine months after graduation. Will vary by lender

---

# Example Aid DMD 1<sup>st</sup> Year Borrowing Tuition and Fees only

- *Deans Scholarship: \$30,000*
- *Unsubsidized Direct Loan: \$44,944*
- *Grad PLUS: \$35,300*
- \*Example figures only, Not to be used in requesting 25-26 loans. Based off 24-25 Cost of Attendance.



---

# Example Aid DMD 1<sup>st</sup> Year Borrowing up to COA

- *Deans Scholarship: \$30,000*
  - *Unsubsidized Direct Loan: \$44,944*
  - *Grad PLUS: \$72,560*
- 
- \*Example figures only, Not to be used in requesting 25-26 loans. Based off 24-25 Cost of Attendance.

---

# Financial Wellness @Penn

- **Debt Management**
- **Budgeting**
- **Investing**
- **Banking**

<https://srfp.upenn.edu/financial-wellness>

---

# American Dental Education Association

## **General Financial Tips**

[https://www.adea.org/current-students/Financial\\_Resources/](https://www.adea.org/current-students/Financial_Resources/)

## **Debt Management Tool**

<https://www.adea.org/DLOC/>

---

# Thinking Forward

- Speak with family about how you are going to finance your DMD education.
- Produce a 4 year plan
- Apply for outside scholarships
- Contact [graduateaid@pobox.upenn.edu](mailto:graduateaid@pobox.upenn.edu) or [PDM-SFS@dental.upenn.edu](mailto:PDM-SFS@dental.upenn.edu) with any questions

# Questions?

Contact us at 215-898-1988 or [graduateaid@pobox.upenn.edu](mailto:graduateaid@pobox.upenn.edu)

3451 Walnut Street, Franklin Building - Room 100

[www.srfs.upenn.edu](http://www.srfs.upenn.edu)

