

# How to Accept/Modify/Decline Graduate PLUS Loans

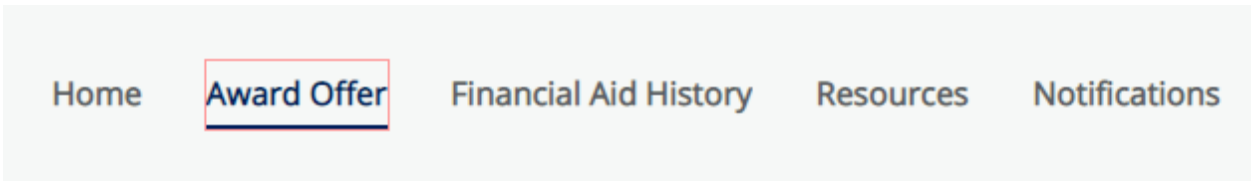
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## How to view the award

1. Log in to Path @ Penn and select “My Financial aid”
2. Any outstanding document are listed on the Home section. Please note if you are required to complete a registration form this must be complete before you can be packaged with any federal student loans.

The screenshot shows the 'Student Financial Aid' portal. At the top right, there is a dropdown menu for 'Award Year' set to '2021-2022 Financia...' and a notification icon. Below this is a navigation bar with links: Home (underlined), Award Offer, Financial Aid History, Resources, Notifications, Satisfactory Academic Progress, and College Finan... (with a right arrow). A red horizontal line separates the navigation from the main content. The main content area has a light blue background and contains two informational messages, each with an 'i' icon and a right arrow. The first message says: 'Welcome to the financial aid self-service product. We are very excited to provide you this online service which will allow you to stay current on all aspects of your financial aid status. Please review each section as you navigate...'. The second message is titled 'Student Requirements' and says: 'Satisfied requirements have been completed. Unsatisfied requirements must be completed to be awarded with financial aid. Please complete and submit the requested information. To securely upload a document, click here.'

3. Navigate to the “Award Offer Section”



4. Scroll down to “Options to pay Net costs” You will then see any federal loans that you may qualify for. Your Federal Dir Ln Graduate is your Unsubsidized Direct Loan. This loan is not credit checked and has a better interest rate than the Grad PLUS. Your unsubsidized Direct Loan will always be accepted as you should exhaust all Unsubsidized eligibility before accepting any Grad PLUS Loan.

Type	Fall 2021	Spring 2022	Amount	Take Action
Federal Dir Ln Graduate	\$10,250.00 ACCEPTED	\$10,250.00 ACCEPTED	\$20,500.00	
Federal Dir.Grad Plus	\$39,689.00	\$39,689.00	\$79,378.00	Select
	\$49,939.00	\$49,939.00	\$99,878.00	Select Accept All Decline All Modify

5. You will always be packaged with the maximum possible Graduate PLUS Loan that you may qualify for. Please note that the Grad PLUS is a credit checked loan and by accepting the loan on the portal does NOT guarantee your credit will be approved.

Federal Dir Ln Graduate	\$10,250.00 ACCEPTED	\$10,250.00 ACCEPTED	\$20,500.00	
Federal Dir.Grad Plus	\$39,689.00 ACCEPTING	\$39,689.00 ACCEPTING	\$79,378.00	Accept All
	\$49,939.00	\$49,939.00	\$99,878.00	
				-\$99,878.00

[Submit](#)

# Accepting Maximum Grad PLUS Loan

1. If you wish to accept the maximum select “Accept All”

Federal Dir Ln Graduate	\$10,250.00 ACCEPTED	\$10,250.00 ACCEPTED	\$20,500.00
Federal Dir.Grad Plus	\$39,689.00 ACCEPTING	\$39,689.00 ACCEPTING	\$79,378.00 <input type="button" value="Accept All"/>
	\$49,939.00	\$49,939.00	\$99,878.00
			-\$99,878.00

2. You must then select “SUMBIT” on the bottom left corner.
3. A Terms and Conditions Box will then be valid. The Grad PLUS Loan is a Credit Checked loan and accepting the loan is not a guarantee of receipt. Your credit will be run to determine if you are approved for the Grad PLUS Loan.

### Terms and Conditions

**Direct Grad PLUS Loan Credit Check**

By accepting the Direct Grad PLUS loan offer, you are providing consent to the University of Pennsylvania to initiate your loan application with the US Department of Education, where a credit check will be performed to determine your eligibility.

If you decline the Direct Grad PLUS loan offer, no credit check will be performed.

For more information on the Direct Grad PLUS loan program and its eligibility requirements, visit the [Federal Student Aid FAQ](#).

**Federal Dir.Grad Plus**

This loan is credit based. Accepting this loan is not a guarantee of receipt. In approximately 1 business day, you should receive notice that the federal government has received your application and you will need to supply additional information at that time on the Federal Student Aid website at: <https://studentaid.gov/plus-app/grad/landing>


4. Once you complete all tasks the green box will then state “Accepted”

Type	Fall 2021	Spring 2022	Amount
Federal Dir Ln Graduate	\$10,250.00 ACCEPTED	\$10,250.00 ACCEPTED	\$20,500.00
Federal Dir.Grad Plus	\$39,689.00 ACCEPTED	\$39,689.00 ACCEPTED	\$79,378.00
	\$49,939.00	\$49,939.00	\$99,878.00

- You will then see any additional documents required to accept the Grad PLUS Loan.

**PLEASE NOTE THAT NO ACTION IS REQUIRED ON YOUR PART FOR THE DIRECT GRADPLUS LOAN CREDIT CHECK TERMS & CONDITIONS. ONCE YOU CREDIT HAS BEEN RECEIVED BY THE UNIVERSITY THE REQUIREMENT WILL UPDATE.**

#### Unsatisfied Requirements




Direct GradPLUS Loan Credit Check Terms & Conditions

Last update: 07/01/2022

REQUIRED, PLEASE SUBMIT

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Direct Graduate PLUS Loan Master Promissory Note

Last update: 07/01/2022

A VALID DIRECT GRADUATE PLUS LOAN MPN IS REQUIRED.

▼

## Modifying the Grad PLUS amount offered

- Select Modify from the drop down

Type	Fall 2021	Spring 2022	Amount	Take Action
Federal Dir Ln Graduate	\$10,250.00 <span style="color: green;">ACCEPTED</span>	\$10,250.00 <span style="color: green;">ACCEPTED</span>	\$20,500.00	
Federal Dir. Grad Plus	\$39,689.00	\$39,689.00	\$79,378.00	<div style="border: 1px solid #003366; padding: 5px; display: inline-block;">           Select <span style="float: right;">▲</span> </div> <div style="border: 1px solid #003366; padding: 5px; margin-top: 5px; width: 100px;"> <div style="background-color: #003366; color: white; padding: 2px;">Select</div> <div style="padding: 2px;">Accept All</div> <div style="padding: 2px;">Decline All</div> <div style="padding: 2px;">Modify</div> </div>
	\$49,939.00	\$49,939.00	\$99,878.00	

- Type in how much you wish to borrow. In this example the student was offered \$79,378 however they are choosing to modify the loan to \$30,000. You must then select “Okay”

Federal Dir.Grad Plus ✕

Fall 2021	Spring 2022	Offered Amount	Modified Amount
<input style="width: 80%;" type="text" value="\$15,000.00"/>	<input style="width: 80%;" type="text" value="\$15,000.00"/>	\$79,378.00	\$30,000.00
<input style="width: 80%;" type="button" value="Modify"/>	<input style="width: 80%;" type="button" value="Modify"/>		

1. You must then select “SUMBIT” on the bottom left corner of the page”
2. A Terms and Conditions Box will then be valid. The Grad PLUS Loan is a Credit Checked loan and accepting the loan is not a guarantee of receipt. Your credit will be run to determine if you are approved for the Grad PLUS Loan.

Terms and Conditions

Direct Grad PLUS Loan Credit Check

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**Federal Dir.Grad Plus**

This loan is credit based. Accepting this loan is not a guarantee of receipt. In approximately 1 business day, you should receive notice that the federal government has received your application and you will need to supply additional information at that time on the Federal Student Aid website at: <https://studentaid.gov/plus-app/grad/landing>

3. You will then see any additional documents required to accept the Grad PLUS Loan.

**PLEASE NOTE THAT NO ACTION IS REQUIRED ON YOUR PART FOR THE DIRECT GRADPLUS LOAN CREDIT CHECK TERMS & CONDITIONS. ONCE YOUR CREDIT HAS BEEN RECEIVED BY THE UNIVERSITY THE REQUIREMENT WILL UPDATE.**

Unsatisfied Requirements

Direct GradPLUS Loan Credit Check Terms & Conditions

Last update: 07/01/2022

REQUIRED, PLEASE SUBMIT

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Direct Graduate PLUS Loan Master Promissory Note

Last update: 07/01/2022

A VALID DIRECT GRADUATE PLUS LOAN MPN IS REQUIRED.

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# Declining the Grad PLUS Loan

1. From the drop down select "Decline All" and "Submit" the request.

Loans ⓘ

Type	Fall 2021	Spring 2022	Amount	Take Action
Federal Dir Ln Graduate	\$10,250.00 ACCEPTED	\$10,250.00 ACCEPTED	\$20,500.00	
Federal Dir.Grad Plus	<del>\$39,689.00</del> DECLINING	<del>\$39,689.00</del> DECLINING	<del>\$79,378.00</del>	Decline All
	\$10,250.00	\$10,250.00	\$20,500.00	

-\$20,500.00

[Submit](#)