

PAYING FOR A PENN EDUCATION

# FINANCIAL RESOURCE GUIDE



[WWW.SRFS.UPENN.EDU](http://WWW.SRFS.UPENN.EDU)



# Cost of Attendance

We based your financial aid award on next year's cost of attendance, which represents the cost of attending Penn for an academic year and includes both direct costs that appear on your student bill and indirect costs that are not billed by Penn. You should consider your cost of attendance as your budget for each academic year.

## COST OF ATTENDANCE FOR ACADEMIC YEAR 2022-2023

Tuition	\$56,212
Fees	\$7,240
Housing	\$11,754
Dining	\$6,134
Books and Supplies	\$1,358
Transportation	\$1,036
Personal Expenses	\$2,004
<b>Total Cost</b>	<b>\$85,738</b>

## Other Expenses

Other expenses include the New Student Orientation fee and student health insurance if you are not covered under your parents' plan. Upon request, financial aid may be able to assist you with loan funding to cover these costs. For an explanation of fees, please visit the SRFS website at [www.srfs.upenn.edu/undergraduate-fees](http://www.srfs.upenn.edu/undergraduate-fees).

### Student Health Insurance

All full-time students must submit health and immunization records and maintain comprehensive health insurance as a condition of enrollment. Students who do not have insurance, whose plans do not provide coverage in the Philadelphia area, or whose plans do not meet Penn's criteria for alternative insurance will automatically be enrolled in the Penn Student Insurance Plan (PSIP). For details, visit the Student Health Service's site at [shs.wellness.upenn.edu](http://shs.wellness.upenn.edu).

## Direct Costs

(Costs that appear on your student bill)

*Tuition and fees* are fixed costs. These mandatory fees include the general fee, the educational technology fee, and the student health clinical fee.

The *housing allowance* is based on the first-year room rate in the University College Houses. Students are required to live in on-campus housing during their first two years of enrollment.

The *dining allowance* represents the cost of the first-year dining plan through Penn Dining. Students are required to participate in a meal plan during their first two years of enrollment.

## Indirect Costs

(Estimated costs not billed by Penn)

The *books and supplies allowance* provides for the annual cost for required textbooks and supplies.

The *transportation allowance* provides for local transportation costs. The approximate cost of two round-trips home may be added based on your permanent address.

*Personal expenses* include allowances for clothing, recreation, etc.

# How to Pay for Your Penn Education

## Penn Payment Plan

The Penn Payment Plan is one way to extend your payments. Estimate the total amount of your payment each semester (Fall and Spring only), and make four or five equal installments to pay all or a portion of your family's contribution. For more information, visit [www.srfs.upenn.edu/payment-plan](http://www.srfs.upenn.edu/payment-plan).

## Tuition Prepayment Plan

Prepay up to four years of tuition and mandatory fees at the 2021-2022 rate, thus saving on future tuition increases. Although we cannot predict future costs, tuition and fees increases have remained under 4% in recent years.

## A Word About Loans

If you choose to borrow, we recommend that you borrow only what you need, even if you are eligible for a higher amount, and only to accomplish a specific goal, such as to replace all or part of your expected family contribution.

## Types of Loans

### Federal Loans

Federal loans (Direct Loan for students, which may be subsidized or unsubsidized, and the Direct PLUS Loan for parents) should be your first choice. They generally offer the best terms, as well as loan consolidation and flexible repayment options. See the next page for more information.

### Private Alternative Educational Loans

A number of private lenders and other financial institutions offer education loans to students. These loans are not subsidized and may carry higher interest rates and fees than federal loans. A co-signer is usually needed. If you think you need an alternative loan, visit the loans section of our website at [www.srfs.upenn.edu/loans](http://www.srfs.upenn.edu/loans).

## For More Information

We urge you to educate yourself about student loans and repayment. These websites offer additional information that is helpful:

- > [www.srfs.upenn.edu/loans](http://www.srfs.upenn.edu/loans)
- > [www.studentloans.gov](http://www.studentloans.gov)
- > [www.collegeboard.org](http://www.collegeboard.org)
- > [www.fnaid.org](http://www.fnaid.org)







# How to Contact Student Registration & Financial Services

## Website

[www.srfs.upenn.edu](http://www.srfs.upenn.edu)

## Admissions Portal & Award Notice

[key.admissions.upenn.edu/status](http://key.admissions.upenn.edu/status)

## Email

General Questions

[sfsmail@pobox.upenn.edu](mailto:sfsmail@pobox.upenn.edu)

Penn Payment Plan

[budgetpl@pobox.upenn.edu](mailto:budgetpl@pobox.upenn.edu)

Tuition Prepayment Plan

[stuloans@pobox.upenn.edu](mailto:stuloans@pobox.upenn.edu)

Third Party Billing

[thirdpartybilling@pobox.upenn.edu](mailto:thirdpartybilling@pobox.upenn.edu)

## Submit Documents Online

<https://hosted.apps.upenn.edu/PFDocUp/Applicants.aspx>

## Fax

215-573-5428

## Telephone

215-898-1988

## Mailing Address

Student Registration & Financial Services  
Franklin Building, Room 005  
3451 Walnut Street  
Philadelphia, PA 19104-6270

## Mailing Address for Outside Scholarships

Outside Scholarship Office  
Franklin Building, Room 100  
3451 Walnut Street  
Philadelphia, PA 19104-6270

## Office Hours

Monday, Wednesday, Thursday & Friday 9:00 a.m. – 5:00 p.m.  
Tuesday 10:00 a.m. – 5:00 p.m.

## Customer Service

When you first email or call the SRFS Student Service Center, a One-Stop Counselor will likely answer your question or resolve your issue at first contact. If your question is more complicated or requires adjustments to your package, we will put you in touch with a financial aid counselor.

Every student at Penn is assigned a financial aid counselor. Visit [www.srfs.upenn.edu/financial-aid/counseling](http://www.srfs.upenn.edu/financial-aid/counseling) to see these assignments based on last name. If your assigned counselor is not available, another counselor will be able to assist you.





# Other Contacts

## Penn Websites

### Campus Express

[www.campusexpress.upenn.edu](http://www.campusexpress.upenn.edu)

Overview of key services for life at Penn

### Office of the University Registrar

[www.srfs.upenn.edu/registrar](http://www.srfs.upenn.edu/registrar)

Transcripts, course offerings and descriptions, academic records

### Path@Penn

<https://path.at.upenn.edu/>

Your secure gateway to academic, financial and biographical information

### PennKey

<https://pennkeysupport.upenn.edu>

Your individual identity key that provides access to many of Penn's networked systems and services.

### Admissions Portal & Award Notice

<https://key.admissions.upenn.edu/status>

Review the most up-to-date version of your award notice.

### Penn Portal

[https://portal.apps.upenn.edu/penn\\_portal](https://portal.apps.upenn.edu/penn_portal)

Access campus information and manage transactions

### Student Employment Office

[www.srfs.upenn.edu/student-employment](http://www.srfs.upenn.edu/student-employment)

Student employment information

### Student Registration & Financial Service

[www.srfs.upenn.edu](http://www.srfs.upenn.edu)

Forms, general information, and answers to commonly asked questions

### University of Pennsylvania

[www.upenn.edu](http://www.upenn.edu)

Penn's website

## Other Useful Contacts

### FAFSA

[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

(800) 433-3243

Penn Federal Code: 003378

### Outside Scholarship Listings

[www.finaid.org](http://www.finaid.org)

[www.collegeboard.org](http://www.collegeboard.org)

### U.S. Dept. of Education

[www.ed.gov](http://www.ed.gov)

(800) 4-FED-AID

(800) 433-3243

### PHEAA

[www.pheaa.org](http://www.pheaa.org)

