



Congratulations

on your admission to Penn! On behalf of Student Registration and Financial Services, welcome to the University of Pennsylvania.

We know that paying for college can be complicated, and selecting the best financial programs is important to you and your family. This booklet presents information to help you with this decision.

We encourage you to read our literature and visit our website where you can find answers to many commonly asked questions.

Please contact our office if you need assistance. Welcome to the Penn family!

Sincerely,



Elaine P. Varas
*Senior University Director of Financial Aid
Student Registration and Financial Services*



Penn
Student Registration
& Financial Services

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Cost of Attendance

COST OF ATTENDANCE FOR ACADEMIC YEAR 2019-2020	
Tuition	\$51,156
Fees	\$6,614
Housing	\$10,600
Meals	\$5,590
Books and Supplies	\$1,358
Transportation	\$922
Personal Expenses	\$1,946
Total Cost	\$78,186

Tuition and fees are fixed costs. These mandatory fees include the general fee, the educational technology fee, and the student health clinical fee.

The *housing allowance* is based on the freshman room rate in the University College Houses. Freshmen are required to live in on-campus housing during their first year of enrollment.

The *meal allowance* represents the cost of the first-year dining plan through Penn Dining. Freshmen are required to participate in a meal plan during their first year of enrollment.

The *books and supplies allowance* provides for the annual cost for required textbooks and supplies.

The *transportation allowance* provides for local transportation costs. The approximate cost of two round-trips home may be added based on your permanent address.

Personal expenses include allowances for clothing, recreation, etc.

Other Expenses

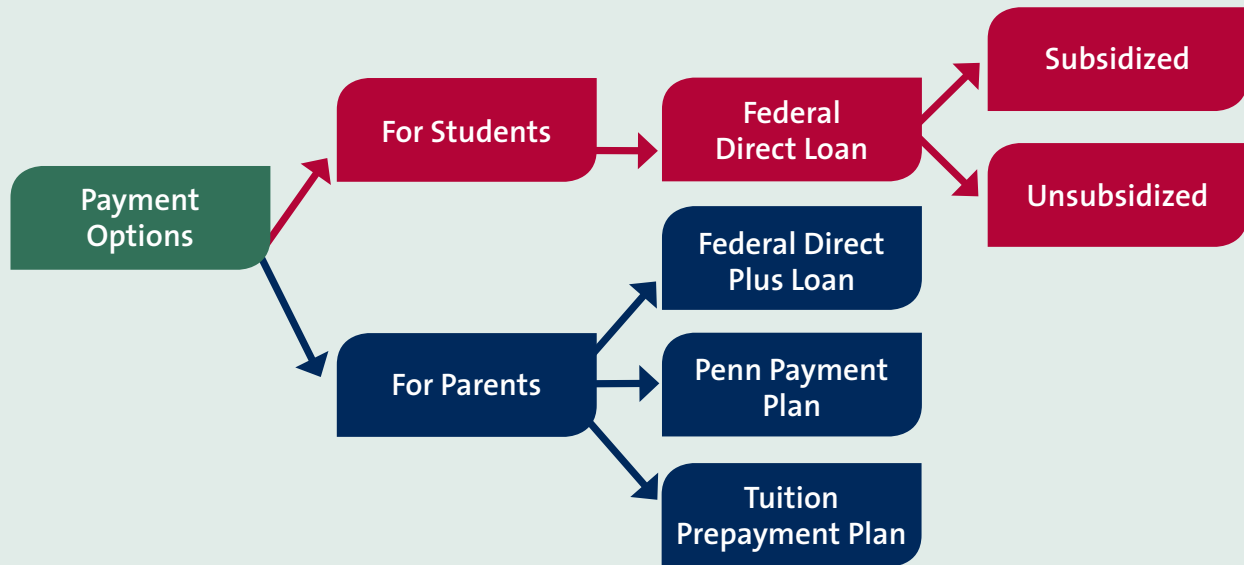
Other expenses are: laboratory fees for certain courses, the New Student Orientation fee, and student health insurance if you are not covered under your parents' plan. Upon request, loan funding may be available to assist you with these costs. For an explanation of fees, please visit the SRFS website at www.srfs.upenn.edu/paying/fees.htm.

Student Health Insurance

All full-time students must submit health and immunization records and maintain comprehensive health insurance as a condition of enrollment. Students who do not have insurance, whose plans do not provide coverage in the Philadelphia area, or whose plans do not meet Penn's criteria for alternative insurance will automatically be enrolled in the Penn Student Insurance Plan (PSIP). For details, visit the Student Health Service's site at www.vpul.upenn.edu/shs.

Payment Options

You and your family are likely thinking about how to pay your family contribution. Will you pay it in full at the beginning of each term? Would you prefer to budget it throughout the semester? Or would you rather extend your payments over a longer term with a loan? There are several options to assist you in planning in advance to cover any existing balance.



Federal Direct Loan

- › Available to U.S. citizens and permanent residents who are enrolled at least half-time in a degree program.
- › Freshmen can borrow up to \$5,500 per year (\$9,500 for independent students). Of that total amount, up to \$3,500 may be subsidized.
- › Interest rate is 5.05% for loans disbursed between July 1, 2018 and June 30, 2019. Origination fee is 1.062%.*
- › Repayment begins six months after graduation or withdrawal from the University. Consolidation, deferment (for grad school), and income-based repayment options are available.

Penn Payment Plan

- › Available to any Penn family.
- › Families can budget a semester’s educational expenses over a four-month period.
- › Plans are interest-free. Families must pay a \$45 enrollment fee each semester.

Federal Direct PLUS Loan

- › Available to parents of U.S. citizens and permanent residents who are enrolled at least half-time in a degree program. Borrowers must undergo a credit check.
- › Can borrow up to the student’s Cost of Attendance minus other financial aid received.
- › Interest rate is 7.6% for loans disbursed between July 1, 2018 and June 30, 2019. Origination fee is 4.248%.*
- › Repayment begins 60 days after final loan disbursement.

Tuition Prepayment Plan

- › Prepay up to four years of tuition and mandatory fees at the 2019-2020 rate, thus saving on future tuition increases.
- › Prepayment amount for Class of 2023 is \$231,080.

* Interest rates are scheduled to change July 2019, fees will change October 1, 2019

NOTE TO INTERNATIONAL STUDENTS: If you choose to borrow, please visit our website to learn about alternative loan options, as in most cases you will not be eligible for U.S. federal loan programs. Note that international borrowers generally need a U.S. citizen or permanent resident co-signer.

SRFS “Must Do” List

Note: To complete this list, login to **Penn InTouch**, using your secure **PennKey** and password, which will be sent to you in May. **Penn InTouch** is your secure gateway to academic, financial, and personal information.



➤ Provide your Emergency Contact Information

Penn’s Division of Public Safety encourages you to provide personal emergency contact information for use with the UPennAlert Emergency Notification System & Penn Guardian. Providing current information is the best way to ensure you will be reached in the event of an emergency. Partner with Penn by providing a phone number (preferably a cell phone) where you can best be reached. You may also register other contacts such as parents or guardians, so that University officials can communicate with them as well.

UPenn Alert: From **Penn InTouch**, select “Profile, Privacy & Emergency,” then “Emergency Contact” to enter your information to register for UPennAlert.

Penn Guardian: To learn more, and register for, Penn Guardian, visit www.publicsafety.upenn.edu/pennguardian/.

➤ Give Permission to Share Academic/Financial Information

By federal law (FERPA), the University generally cannot discuss your academic or financial records with a third party, including your parents. To authorize Penn to share academic and/or financial data with a parent, guardian, sponsor, or other third party, you must designate them explicitly. Read more about FERPA on the next page.

From **Penn InTouch**, select “Profile, Privacy & Emergency,” then “Share Academic/Financial Information.”

➤ Set up Penn.Pay Users and Payment Accounts for your Student Bills

Penn.Pay is Penn’s online billing and payment system. As a student, you can access Penn.Pay with your **PennKey**. To enable others (such as parents) to also receive/pay your bill, you must invite them as an authorized user.

From **Penn InTouch**, select “Student Billing Account,” then “Pay Your Bill/Penn.Pay.”

➤ Enroll in Direct Deposit

Enroll in Direct Deposit to receive wages from any future campus employment opportunities. Direct Deposit ensures your funds will be deposited into your personal U.S. bank account. Refer to our link for a list of local banks at www.srfs.upenn.edu/banking/index.htm

To enroll in Direct Deposit for student wages, go to **Penn InTouch**, select “Student Employment” then “Enroll in Direct Deposit.”

For student account refunds, you will need to enroll in Direct Deposit within the Penn.Pay site.

How to Contact Student Financial Services

Website	www.srfs.upenn.edu	
Admissions Portal	key.admissions.upenn.edu/status	
Email	General Questions	sfsmail@pobox.upenn.edu
	Penn Payment Plan	budgetpl@pobox.upenn.edu
	Tuition Prepayment Plan	stuloans@pobox.upenn.edu
	Third Party Billing	thirdpartybilling@pobox.upenn.edu
Submit Documents Online	www.sfs.upenn.edu/forms/OnlineDocSubmitForm.php	
Fax	215-573-5428 Please include an SFS Cover Sheet	
Telephone	215-898-1988	
Mailing Address	Student Financial Services University of Pennsylvania 005 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270	
Mailing Address for Outside Scholarships	Outside Scholarship Office University of Pennsylvania 100 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270	
Campus Address for Walk-in Service	Room 100 Franklin Building 3451 Walnut Street A Financial Aid Counselor is available during office hours	
Appointments	Call in advance if you wish to schedule an on-campus appointment Telephone appointments are also available during office hours	
Office Hours	Monday, Wednesday, Thursday & Friday	9:00 a.m. – 5:00 p.m.
	Tuesday	10:00 a.m. – 5:00 p.m.

Customer Service

When you first email or call Student Financial Services, a customer service professional will likely answer your question or resolve your issue at first contact. If your question is more complicated or requires adjustments to your package, we will put you in touch with a financial aid counselor.

Every student at Penn is assigned a financial aid counselor. Visit **www.srfs.upenn.edu/contacts** to see these assignments based on last name.

Other Contacts

Penn Websites

Campus Express > www.campusexpress.upenn.edu

Overview of key services for life at Penn

Office of the University Registrar > www.registrar.upenn.edu

Transcripts, course offerings and descriptions, academic records

Penn InTouch > <https://pennInTouch.apps.upenn.edu>

Your secure gateway to academic, financial and biographical information

PennKey > <https://pennkeysupport.upenn.edu>

Your individual identity key that provides access to many of Penn’s networked systems and services.

Admissions Portal & Award Notice > <https://key.admissions.upenn.edu/status>

Review the most up-to-date version of your award notice.

Penn Portal > https://portal.apps.upenn.edu/penn_portal

Access campus information and manage transactions

Student Employment Office > www.srfs.upenn.edu/seo

Student employment information

Student Financial Services > www.srfs.upenn.edu

Forms, general information, and answers to commonly asked questions.

University of Pennsylvania > www.upenn.edu

Penn’s website

Other Useful Contacts

FAFSA > www.fafsa.ed.gov > (800) 433-3243

Penn Federal Code: 003378

Outside Scholarship Listings > www.finaid.org > www.collegeboard.org

