



Student Registration & Financial Services is pleased to partner with Penn Dental Medicine to provide you with the following educational financing information.

Penn is committed to providing access to graduate and professional students from all backgrounds and financial circumstances. Maintaining such diversity not only contributes to Penn's lively community, but it also provides educational value as a broad range of students live and learn together.

This booklet contains Penn's financial aid policy and offers suggestions for developing a financial plan, applying for financial aid, and exploring resources to fund your education. A checklist in the back summarizes the steps to complete your plan.

If you have any questions please visit the Student Registration & Financial Services website at www.srfs.upenn.edu, or the Office of Student Affairs at Penn Dental Medicine.

We wish you every success with your academic career, and we look forward to helping you find the resources to pay for your Penn education.

Sincerely,

Elaine Papas Varas
University Director of Financial Aid

Diversity Statement

The University of Pennsylvania values diversity and seeks talented students, faculty and staff from diverse backgrounds. The University of Pennsylvania does not discriminate on the basis of race, sex, sexual orientation, gender identity, religion, color, national or ethnic origin, age, disability, or status as a Vietnam Era Veteran or disabled veteran in the administration of educational policies, programs or activities; admissions policies; scholarship and loan awards; athletic, or other University administered programs or employment. Questions or complaints regarding this policy should be directed to: Executive Director, Office of Affirmative Action and Equal Opportunity Programs, Sansom Place East, 3600 Chestnut Street, Suite 228, Philadelphia, PA 19104-6106 or by phone at (215) 898-6993 (Voice) or (215) 898-7803 (TDD).

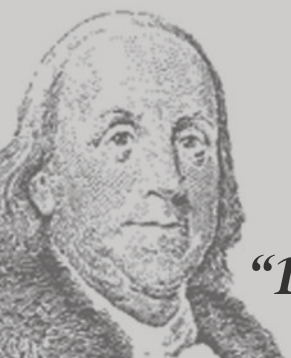


Penn
Student Registration
& Financial Services

Financing a Penn Dental Medicine Education



Academic Year **2018-2019**



Benjamin Franklin
“Doors of Wisdom Will Never Close.”

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BEFORE YOU START

The decision to attend graduate/professional school is not one that should be taken lightly. It is perhaps one of the most important decisions you will make in your life. Further complicating this decision is the rising cost of graduate/professional education coupled with limited grant and need-based loans available in many schools and programs. This means that students and their parents are being called upon to increasingly finance their graduate educational pursuits with personal resources and/or loans.

The following section will offer some advice on how to translate your educational goals into reality from a financial standpoint.

Credit Evaluation and Establishing Good Credit

Most private loan programs, along with the Federal Direct Graduate PLUS Loan program, require some form of credit evaluation of you, and your co-signer, if applicable. At some point in your academic career, it may be necessary for you to rely on those financing mechanisms. Therefore, it is critical that you review your credit report and clear up any discrepancies before you even start the financial aid process. Credit bureaus may have inaccurate information on you; transmitting that data to a lender could adversely affect your loan eligibility.

The credit evaluation for educational loans is handled in two ways:

- 1) It considers the student's current financial ability to repay the loan. Since most students are not working during enrollment, a creditworthy co-signer may be necessary.
or
- 2) It views the student's future potential earnings after graduation as collateral.

Your credit history is the most important factor used in determining your eligibility for a loan. All credit reports are reviewed to determine if there are indications of bad credit. The accounts on your credit record include credit cards, loans (personal or educational), mortgages, and any reported billing account. If you have adverse credit, even a credit-worthy cosigner may not be sufficient in securing a Federal Direct Graduate PLUS or alternative loan.

We recommend that you obtain a copy of your credit report as soon as possible to get a full understanding of your credit-worthiness and have time to correct any errors. To receive a free copy of your credit report, visit www.annualcreditreport.com or call them at (877) 322-8228. You may receive a free credit report from each of the three major reporting agencies, Equifax, Experian, and Transunion, once every 12 months; you may either receive all three at once or over the course of the year. If you elect to receive them at the same time you will be able to compare reports from all three agencies. However, requesting one every three or four months will allow you to track and troubleshoot credit issues more frequently.

Defaulted Loans and Loan Rehabilitation

If you have defaulted on a previous educational loan it will remain on your credit history and limit your ability to secure additional educational loans, unless that loan is rehabilitated. Rehabilitation for federal loans generally requires 12 consecutive monthly payments and possibly the reselling of the loan to a new servicer. Educational loan defaults on private loans will also negatively affect your ability to borrow. You should contact your loan servicer for information on rehabilitating these loans.

Recommendations for establishing good credit.

- 1) Pay all bills by the due date.
- 2) Notify all creditors of any name and/or address change.
- 3) Keep the number of credit cards to a minimum. Lenders calculate the total credit line on all credit cards, even if they are paid in full. Stay within 30% of your credit limit to maintain a good credit score and manage your balances.
- 4) Manage your checking and savings accounts well. Pay special attention to electronic transactions and automatic bill payments, and review your statements each month. Finally, explore overdraft protection with your bank.
- 5) Periodically review your credit report to correct any errors and to keep yourself informed.

DEVELOPING YOUR FINANCIAL PLAN

Budget

Once you have checked your credit history, begin your financial plan by constructing a realistic budget. Budgeting is not just a skill that will help you finance your educational pursuits; it is one which will aid you long after you have graduated.

Your dental school budget is based on a ten-month academic calendar during your first and fourth years and eleven months in your second and third years. Review the standard budget (see page 4) and plan accordingly. Your budget should include the direct educational costs of your program and other anticipated living expenses you may incur as a student.

The budget you create may differ from the one used by Penn when evaluating your eligibility for institutional financial aid and the one used by the federal government and private lenders for student loans. For example, federal regulations dictate that only certain educational expenses, can be included in a budget, while private lenders may consider those educational expenses plus additional expenses when determining student loan eligibility.

Penn's standard educational budget assumes a modest, yet manageable, allowance for your living expenses, which includes allowances for room and board, books and supplies, and miscellaneous expenses such as health insurance, travel, and laundry. Reviewing your housing choices and sharing a residence with a roommate will minimize your costs. Note: It is extremely important to develop a budget that closely mirrors the Penn-assigned budget. While Penn can increase your budget for extraordinary circumstances, the reasons and amounts of increases are limited by federal or lender regulations (i.e., some circumstances are viewed as a lifestyle choice and not a requirement for your educational pursuits).

Often married students and students with dependents have additional expenses. Your standard educational budget does not factor in these unique circumstances. Penn can review your budget on an individual basis, though federal guidelines may prevent us from certifying educational loans for certain expenses or for expenses greatly exceeding your standard cost-of-attendance budget.

Assessing Personal Resources

Penn expects you to use available personal resources to help fund your education. When assessing your own resources, consider the following:

Earnings

If you (or your spouse) work during the academic year, net earnings should be considered as a resource.

Assets

Review assets that can be used for your expenses. These may include:

- Checking and savings accounts
- CDs/Money Market funds
- Mutual fund investments
- Trust funds
- Home equity
- Business equity
- IRAs, KEOGHs, 401Ks and other retirement accounts

Relatives

Parents or other relatives may be willing to help with educational costs in the form of a gift or a low-interest loan.

Other

Consider ongoing benefits from programs such as the G.I. Bill, Veteran's Educational Assistance Program, Social Security and Disability Benefits.

Evaluating Your Financial Requirements

Now that you've determined your available personal resources, subtract this total amount (except home and/or business equity) from the budget you created. The balance is the amount you need to fund your Penn Dental education. If you apply for financial aid, a Penn financial aid administrator will complete a need analysis based on your application materials. This result may differ from your result if you included expenses not included in Penn's budget. Therefore, it is important for you to explore all possible financial resources to meet your actual educational needs.

Final Tips on Financial Planning

1. Minimize the amount you borrow. Check your financial credit history (see page 1). Plan a conservative but realistic budget and stick to it. **It is tempting to borrow the maximum amount of the loans available to you. Keep in mind that you are committing a portion of your future income to loan repayment every time you borrow.**
2. Schedule an appointment with or email a Penn financial aid administrator. These experienced individuals are available to help you with questions about financial issues.
3. Keep records and copies of all financial documents you complete and sign. These are your official records. You are the best source of information about your loans.

FINANCIAL AID POLICIES

Financial Aid Eligibility

To be eligible for need-based federal and University aid, you must be a U.S. citizen or permanent resident, and not be in default on previous educational loans or owe a refund on a federal grant. If you are enrolled in the Program for Advanced Standing Students or the Graduate Dental Education Program, you are eligible to borrow only from the Federal Direct Loan program, the Federal Direct Grad PLUS, or alternative loan programs. International students have more limited financial aid options and may be eligible for only a private loan with a U.S. citizen or permanent resident cosigner. Other federal and University funds are not available.

Due to federal regulations for Health Professions Loans, we must consider your entire financial situation, including your parents' resources, when evaluating your eligibility for financial aid through the Dental School. Therefore, you are expected to complete both the student and parent sections of the financial aid applications. (Note: if a parental contribution is ultimately expected, you may borrow it from federal funds or, if necessary, private lenders.)

Student Registration & Financial Services will review your financial aid application annually to determine your aid in accordance with Penn Dental Medicine's award policies.

Determination of Financial Need

In many ways, the process of determining financial need is similar to the way in which you develop your individual financial plan. A professional financial aid administrator begins by constructing a standard cost-of-attendance budget as required by law. After a review of your financial aid application materials, an assessment is made as to how much you and your parents can reasonably afford to contribute to your education. The difference between your budget and your family contribution is your financial need.

Assessing Personal Resources

Penn's assessment of personal resources includes the following:

Parents' Contribution: Regardless of a student's age, a reasonable parental contribution is determined after reviewing detailed financial statements submitted by your parents as well as their 2016 federal income tax returns and W-2 forms. Total income from wages, taxable and non-taxable benefits, business income, savings, investments, and home equity are considered. Allowances for state and federal taxes, medical, maintenance, and number of dependent children in college or private school and the cost of each school are allowed as an offset against their income. In the case of divorce or separation, information from the non-custodial parent may be required.

Student's Income Contribution: You are expected to contribute a minimum amount from income. Several factors affect the projected amount of student income expectation which include (1) program in which you are enrolled, (2) your expected grade level in 2018-2019, and (3) projected summer earnings and expenses.

Spouse's Income Contribution: If you are married or plan to be married prior to July 1, 2019, a reasonable contribution toward your educational and living expenses is expected from your spouse, except in cases where your spouse is also a full-time student. Transportation, clothing, other personal expenses, and his or her educational loan repayments, if applicable, are allowed as an offset against your spouse's income.

Student's and Spouse's Asset Contribution: Savings, investments, Individual Retirement Accounts, 401K plans, KEOGH plans, trust funds, home equity, etc. are considered resources. They should be included in your application. Cars are not considered an asset and car maintenance expenses are not included in the standard budget.

The total amount of your assets will be prorated over the years of your program and will be expected from you each year that you are in school to be used toward your educational and living expenses. If the expected prorated portion is not available in subsequent years, Penn funding will not be provided to cover this shortfall. If your assets total \$1,000 or less, the entire amount will be expected for the 2017-2018 academic year.

Non-Taxable and Taxable Benefits: Veteran's Educational Assistance Program, Social Security, Disability or similar benefits are considered resources.

The above resources are totaled and subtracted from your basic Cost of Attendance.

COST OF ATTENDANCE

The student budget includes tuition, fees, books, supplies, allowances for room and board, and miscellaneous (personal items, loan origination fees, and health insurance premium). The following are standard student budgets for 2017-2018. Figures will be adjusted in Spring 2018 to reflect any increase in cost for 2018-2019.

Budget	1st Year 10 months	2nd Year 11 months	3rd Year 11 months	4th Year 10 months
Tuition and Fees*	\$77,032	\$77,032	\$77,032	\$77,032
Room & Board	18,906	20,915	20,915	18,901
Books & Supplies	1,360	1,360	1,360	1,360
Miscellaneous**	8,630	7,382	10,332	9,048
Instruments	10,634	7,430	8,568	6,900
Total	\$116,562	\$114,119	\$118,207	\$113,246

* Includes University General & Technology Fees.

** Includes health insurance for student (2017-2018 Premium for single students without dependents is \$3,348).

Budget minus student/spouse contribution minus parental contribution equals financial need.

FINANCIAL AID APPLICATION PROCEDURES

The application and award process is a complex one and much care should be taken when completing each phase. It is your responsibility to ensure that you have complied with all application requirements.

The checklist on the back cover will assist you in completing your application.

1. Submit a FAFSA or Renewal FAFSA to the U.S. Department of Education File online at www.fafsa.ed.gov. Penn's Federal School code is 003378

Renewal FAFSA -Graduate/Professional level students who filed a 2017-2018 FAFSA can file a 2018-2019 Renewal FAFSA, at the same website, using their FSA ID username and password.

If you are applying for federal assistance only, such as Federal Direct Loans, Federal Direct Grad PLUS Loans and Federal Work-Study, do not proceed to #2 or #3. A FAFSA is the only requirement and parental information does not need to be completed unless you want to be considered for HPSL.

2. Submit Penn's Financial Aid Application which can be downloaded at:

<http://www.sfs.upenn.edu/pdf/2018-19/graduate-financial-aid-application-2018-19.pdf>

Complete all student and parental sections. This form also includes the Non-Tax Filer section for applicants/parents who do not file a federal 1040 income tax return and submit to Student Financial Services.

Instructions for submitting documents to Student Financial Services are on the following page.

FINANCIAL AID APPLICATION PROCEDURES (CTD.)

3. Submit Student's and Parents' 2016 Federal Income Tax Returns (all pages and schedules) and W-2 Forms to Penn Dental Medicine.

Use the Tax Identification Form to identify the return(s). If tax returns were not filed, please complete the Verification of Non-Tax Filer section on Penn's Financial Aid Application. If you will be married prior to July 1, 2019, a copy of your prospective spouse's 2016 tax return and W-2 forms are also required.

Note: Financial Need will be determined only for incoming students on the basis of information submitted on the FAFSA and Penn's Financial Aid Application. However, final financial aid awards will not be offered until copies of the 2016 tax returns and copies of W-2 forms are submitted and reviewed and all required forms are received.

Federal Verification Process

In addition to submitting the documents listed above, you may be selected by the federal government to verify financial information in accordance with federal regulations. If selected, you will be instructed on how to complete the verification process.

Once your financial need is determined and you have been notified of your financial aid award you will be making decisions about applying for one or more of the many educational loans available to graduate students (i.e. Direct Loan, Direct Grad PLUS Loan, and private loans). Information on many of these educational loans is included in the following sections.

Reminders

- Submit the FAFSA online after October 1, 2017 but preferably before February 15, 2018.
- Be sure to include the University of Pennsylvania federal school code **003378** in step five of the FAFSA.
- Provide the same name, social security number, and birthdate on all forms to avoid delays.
- Incoming students must submit the FAFSA and Penn's Financial Aid Application for review of their eligibility for financial assistance.
- Keep copies of all submitted forms, including the Student Aid Report (SAR) generated from the FAFSA.
- Direct questions to:

The Office of Student Affairs
Penn Dental Medicine
University of Pennsylvania
The Robert Schattner Center
240 South 40th Street
Philadelphia, PA 19104-6030
Telephone: 215-898-4550

Student Financial Services
100 Franklin Building
3451 Walnut Street
Philadelphia, PA 19104-6270
FAX:(215) 573-5428
E-Mail: sfsmail@pobox.upenn.edu
web: www.srfs.upenn.edu

Instructions for Submitting Documents to Student Financial Services

Submit Online	https://www.srfs.upenn.edu/forms/OnlineDocSubmitForm.php
By Fax	215-573-5428 Fax documents to expedite processing and ensure their security. Please include the Cover Sheet/Tax I.D. Form.
By Mail	Student Financial Services University of Pennsylvania 005 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270

EXPLORING FUNDING SOURCES

Exploring financial resources is a time consuming process, but it can have a large payoff either in limiting your loan borrowing by securing grants/scholarships, or by helping to ensure you select loans with the most preferential terms and benefits. We have outlined three funding sources for you to review: Grant/scholarships, loans, and employment.

Grant/Scholarship Funding

School Grants/Scholarship Funding

At Penn, each of the 12 graduate and professional schools provides limited assistance in the form of grants. Contact your school for information on its policies and application procedures for grants and scholarship funding.

Outside Scholarships

There are many outside scholarships for students with financial need. Outside scholarship donors often use different criteria than Penn or the federal government (to determine need). We encourage you to apply to these outside agencies and to contact federal, state or local agencies, clubs, churches/synagogues, corporations and local businesses to inquire about possible sources of funding. You should also explore outside scholarship opportunities listed on the Penn Dental Medicine website or log on to http://apps.collegeboard.com/cbsearch_ss/welcome.jsp and www.finaid.org.

Loan Funding

Not all budget and financing payment options are based on financial need. Some programs not tied to need include the Federal Direct unsubsidized Loan, the Federal Direct Graduate PLUS Loan, private (alternative) educational loans, and home equity loans.

A no-interest Penn Payment Plan and a Tuition Prepayment Plan may also assist you in paying for your education. See pages 8-10 for details.

Health Professions Student Loan Program

This subsidized loan with a 5% fixed interest rate may be awarded to you if you demonstrate a certain level of financial need as determined by a review of your financial aid application. If you are eligible to receive this loan, they will be included in your financial aid notice.

Federal Unsubsidized Direct Loan Program

As a Penn Dental student you may borrow up to \$40,500 each academic year through the Direct Loan Program, up to an aggregate of \$224,000, including undergraduate borrowing. These loans have a fixed 6% interest rate and an origination fee of 1.066%.

Federal Direct Graduate PLUS Loan

As a Penn Dental student you may also borrow up to your cost-of-attendance budget less any aid, (e.g., Direct Loans, Perkins Loans, school department awards), through the unsubsidized Direct Grad PLUS Loan Program. The Direct Grad PLUS Loan allows you to borrow your expected student and/or parent contribution. These loans have fixed interest rates of 7% and an origination fees of 4.264%.

Private Alternative Loans

These are educational loans from private sources that require the borrower to demonstrate a satisfactory financial credit history. Provided you qualify for credit, you may be eligible to borrow the difference between your cost of attendance and other financial assistance. These loans have varying interest rates and fees, depending on your credit. Interest on alternative loans begins to accrue at the time the funds are disbursed. Borrow conservatively from these loan sources.

Note: The University of Pennsylvania provides a list of lenders whose products have been used by Penn students at www.sfs.upenn.edu/loans. Keep in mind you are not obligated to use one of these lenders on the list and won't be penalized or disadvantaged for selecting a different lender.

If you have an adverse credit history you may be denied an alternative loan and not have the sufficient funding for your educational expenses. It is important to maintain good credit to assure your continued access to educational loans. See page 1, "Credit Evaluation and Establishing Good Credit," for additional information.

Employment

Job Referral Service

This service assists non-financially aided students and their spouses/partners in locating part-time work during the academic year. A listing of jobs is available on the Student Employment Office website at www.srfs.upenn.edu/seo.

Federal Work-Study

Federal Work-Study funds may be available by contacting your school or Student Financial Services. This award offers you an opportunity to work in University offices or for off-campus agencies approved by the Student Employment Office. While we understand your time constraints, this option is generally available as an alternative to additional borrowing.



FEDERAL FUNDING PROGRAMS

	Federal Direct Loan Unsubsidized	Health Professions Student Loan (HPSL)								
Features	<p>Dental and Veterinary students may borrow the following amounts depending on the enrollment period:</p> <table><tr><td>9 months</td><td>\$40,500</td></tr><tr><td>10 months</td><td>\$42,720</td></tr><tr><td>11 months</td><td>\$44,942</td></tr><tr><td>12 month</td><td>\$47,167</td></tr></table> <p>The total aggregate including undergraduate borrowing is \$224,000</p> <p>Unsubsidized loans are non-need based and can be used to replace student's and parents' contributions</p>	9 months	\$40,500	10 months	\$42,720	11 months	\$44,942	12 month	\$47,167	For students with demonstrated exceptional financial need; maximum limit according to school funding levels; subject to availability of funds.
9 months	\$40,500									
10 months	\$42,720									
11 months	\$44,942									
12 month	\$47,167									
Interest Rate	5.84% fixed rate in school and in repayment for loans disbursed 7/1/2017 - 6/30/2018	5% Interest does not accrue until repayment begins.								
Fees*	Origination fee of 1.066%*	None								
Eligibility	At least half-time student in a degree program; FAFSA is required before loan can be processed; U.S. citizen or permanent resident; Not in default on prior educational loan: Must make satisfactory academic progress	Full-time in a degree program; FAFSA required; U.S. citizen or permanent resident; Not in default on prior educational loan.								
Repayment	6-month grace period following graduation/leaving school; up to 25 years to repay, depending on aggregate borrowing; \$50 minimum monthly payment;	12-month grace period; up to 10 years to repay.								
Disbursement	Twice per loan period by electronic transfer. Entrance interview is required for new borrowers.	Twice per loan period. Loan notes are mailed from the school. Once promissory note and statement of rights and responsibilities have been signed and returned, funds are disbursed to student account. Loan notes required each semester for continuing borrowers								
Deadline	June 15 or as soon after notification from the SFS Loan Office in order to receive credit on the fall bill.	June 15 or as soon after notification from SFS in order to receive credit on the fall bill.								
How To Apply	File a FAFSA every year; See page 3 for details.	Submit FAFSA and other required documents in accordance with your school procedures every year. Complete a Personal Data Form once. Complete HPL Loan notes each semester.								

* The origination fee information is based on the available information at the time of publication. This fee may change depending on the outcome of the final rules of sequestration.

FEDERAL DIRECT GRAD PLUS AND PRIVATE ALTERNATIVE LOAN PROGRAMS

The following chart is an example of comparisons between the Federal Direct Graduate PLUS loan and private alternative loan programs.

	Federal Direct PLUS Loan Program	Alternative Loan Programs
Features	Borrow up to the cost of attendance less other aid (including maximum Direct Loan	Borrow up to the cost of attendance less other aid (including maximum Direct Loan).
Interest Rate	7% for loans disbursed 7/1/2017 - 6/30/2018	Variable, tied to either Prime or LIBOR, generally adjusted quarterly (set 30 days prior to the start of the quarter). Tiered based on credit worthiness
Fees	origination fee of 4.276%	Origination fees set by lenders
Eligibility	Enrolled at least half-time in a graduate degree program; FAFSA required before loan can be processed; U.S. citizen or permanent resident; not in default on a prior educational loan; no negative credit.	U.S. citizen or permanent resident, or international student with a U.S. citizen or permanent resident cosigner, no negative credit. International students may also apply. Total educational loan aggregate debt limit varies by lender.
Repayment	Begins 60 days after last disbursement of loan; students with enrollment status of at least half-time will be eligible for a continuing education deferment of repayment.	Generally 6-month grace period following graduation/leaving school; length of repayment 10-20 years based on program aggregate.
Disbursement	Twice per loan period.	Twice per loan period.
Recommended Deadline	June 15	June 15
How To Apply	Further information, available at www.srfs.upenn.edu	Review lender lists at www.srfs.upenn.edu/loans or search out the lender of your choosing.

Terms and conditions for these programs apply to the 2017-2018 academic year.

PENN PAYMENT OPTIONS

	Penn Payment Plan	Tuition Prepayment Plan
Features	Budget what is needed to pay for tuition/fees and expenses billed through Penn; not based on financial need analysis; not a loan.	Prepay two, three or four years of tuition/general fee/technology fee to stabilize costs at the level when you join the program.
Interest Rate	None	None
Fees	\$45 enrollment fee each semester	None
Eligibility	Any Penn student	Any Penn student enrolled in a full-time school
Repayment	Four month payment plans are offered in the Fall and Spring semesters	None
Deadline	Enrollment between May 15, 2018 and June 29, 2018 for Fall 2018 semester.	June 15
How To Apply	www.sfs.upenn.edu/payment-plan/	To request a set of agreements contact Student Financial Services. E-mail: sfsmail@pobox.upenn.edu

Terms subject to change. The information presented is accurate at the time of publication.

FINANCIAL AID APPLICATION CHECKLIST

Note: If you are applying for need-based aid, include information from parents, students, and a spouse, if applicable, on Penn's Financial Aid Application. Federal income tax returns, all pages, schedules and W-2 forms are also required.

To the U.S. Department of Education

- ☐ **Submit a 2018-2019 FAFSA or Renewal FAFSA after October 1, 2017 but preferably before February 15, 2018**

} Include Penn's federal school code, **003378** where requested

Apply online at www.fafsa.ed.gov

Renewal FAFSA / Personal Identification Number

Students who filed a 2017-2018 FAFSA received a U.S. Department of Education FSA ID which provides access to personal FAFSA records. Use this PIN to file a Renewal FAFSA online. *Keep it for future reference.*

Submit to Penn Dental Medicine:

- ☐ **Penn's Financial Aid Application**
- ☐ **Tax Returns:**

Please submit copies of your, your parents' and, if applicable, your spouse's 2016 tax returns, all pages and schedules, as well as your W-2 Forms. To expedite processing, attach the enclosed Tax Identification Form to your returns. If tax returns were not filed, complete the Verification of Non-Tax Filer section of Penn's Financial Aid Application. If you will be married prior to July 1, 2019, copies of your prospective spouse's 2016 tax return and W-2 forms are also required.

Observe the deadlines listed below in order to have your financial aid award determined in a timely fashion. We cannot evaluate your application until all forms are submitted.




Deadlines

	<u>Incoming Students</u>	<u>Continuing Students</u>
FAFSA.....	February 15, 2018	February 15, 2018
Penn's Financial Aid Application	February 15, 2018	March 30, 2018
Tax Documents	February 15, 2018 or as soon as available	March 30, 2018
Direct Loan Master Promissory Note (MPN)	As soon as you receive further information from Penn's Loans Office (mid to late May)	

Late applications from continuing students will be considered, but your chance of receiving University-administered funds and/or Health Professions Loan, and Federal Perkins Loan may be greatly reduced.

* Direct Loan MPNs are not required each academic year. The note is good for 10 years from your signature date.

Notification and Billing Dates

-  Incoming students are notified of their financial aid eligibility on a rolling basis beginning May, 2018.
-  Continuing students with complete files begin to receive notification in May, 2018. **Letters are mailed to your permanent address on file with the Registrar.**
-  Notification of Fall 2018 tuition bills will be sent around July 1, and will be due late July. Penn bills electronically through Penn.Pay. More information can be found at www.srfs.upenn.edu/billing.

FINANCING YOUR PENN EDUCATION CHECKLIST

	Date Completed
<input type="checkbox"/> Construct a comprehensive budget	_____
<input type="checkbox"/> Assess personal resources	_____
<input type="checkbox"/> Determine your financial requirements (Budget minus Personal Resources = Requirement)	_____
<input type="checkbox"/> Apply for financial assistance from Penn (Refer to back cover for information)	_____
<input type="checkbox"/> Explore scholarship opportunities available to dental students listed on the Penn Dental Medicine website or log on to http://apps.collegeboard.com/cbsearch_ss/welcome.jsp and www.finaid.org .	_____
<input type="checkbox"/> Investigate and apply for student loans and payment options of your choice:	_____
<input type="checkbox"/> Penn Payment Plan	_____
<input type="checkbox"/> Federal Direct Loan Program	_____
<input type="checkbox"/> Federal Direct Graduate PLUS Loan	_____
<input type="checkbox"/> Private Alternative Loan Programs	_____
<input type="checkbox"/> Tuition Prepayment Plan	_____

CONTACTS

Penn Dental Medicine

Office of Student Affairs

The Robert Schattner Center
240 South 40th Street
Philadelphia, PA 19104-6030
Phone: (215) 898-4550

Office of Admissions

The Robert Schattner Center
240 South 40th Street
Philadelphia, PA 19104-6030
Phone: (215) 898-8943

Student Financial Services

100 Franklin Building
3451 Walnut Street
Philadelphia, PA 19104-6270
FAX: (215) 573-5428
E-Mail: sfsmail@pobox.upenn.edu
Web: www.sfs.upenn.edu

Student Employment Office

100 Franklin Building
3451 Walnut Street
Philadelphia, PA 19104-6270
Phone: 215-898-6966
Fax: 215-573-8974
E-Mail: seo@pobox.upenn.edu
Web: www.sfs.upenn.edu/seo

Penn Websites

Student Financial Services - www.sfs.upenn.edu

Penn Dental Medicine - www.dental.upenn.edu

Financial aid information and options

Campus Express - www.campusexpress.upenn.edu

Offers information and applications for dining, housing, student health insurance and more

PennPortal - https://portal.apps.upenn.edu/penn_portal/portal.php

Provides information from all campus sources, and enables students to create a personalized, secure, reference site

University of Pennsylvania - www.upenn.edu

Penn's website

Federal Contacts

The Free Application for Federal Student Aid (FAFSA) is the primary financial aid application that must be filed in order to be considered for financial aid in 2018-2019. The following contacts may be helpful:

Federal Student Aid Information Center

(800) 4-FED-AID (433-3243) or (800) 801-0576

FAFSA (Free Application for Federal Student Aid)

www.fafsa.ed.gov

Federal Student Aid Homepage

www.studentaid.ed.gov