



Student Financial Services
University of Pennsylvania
005 Franklin Building
3451 Walnut Street
Philadelphia, PA 19104-6270
www.srfs.upenn.edu

Application for Estimated Financial Aid

U.S. Citizens and Permanent Residents

Academic Year 2023-2024

SECTION A - STUDENT INFORMATION

Last Name First Initial Birthdate

Social Security Number Sport Email

Home Address

Street City State Zip Code Phone #

Parent #1 Preferred Daytime Phone # Parent #2 Preferred Daytime Phone #

1. I am applying as a: ☐ Freshman or ☐ Freshman Transfer

SECTION B - ESTIMATED RESOURCES

2. List the amounts you and your family expect to contribute toward your educational and living expenses for 2023-2024 from these sources: (Do not include anticipated financial aid)

From parent(s) income/assets	\$	<input type="text"/>
From student's assets	\$	<input type="text"/>
Child support/non-custodial parent contribution	\$	<input type="text"/>
Outside scholarships (name of sponsor)		<input type="text"/>
Grants from parents(s) employer		<input type="text"/>
Veterans Benefits (type) <input type="text"/>	\$	<input type="text"/>
Other		
Specify <input type="text"/>	\$	<input type="text"/>
Total	\$	<input type="text"/>

SECTION C - HOUSEHOLD INFORMATION

3. How many family members will your parents support in 2023-2024?

Include yourself and your parents. List their names and provide information about them in #6.

4. Of the number in #3, how many will be in college at least half-time for at least one term in 2023-2024?

(Include yourself)

5. How many parents will be in college at least half-time 2023-2024?

(Check only one box)

☐ Neither parent ☐ One parent ☐ Both parents

6. List all those in your household who will be dependent upon (i.e. supported by) your parent(s) in 2023-2024. Include yourself, your parent(s), (or your custodial parent if divorced/separated), (step) brothers, and (step) sisters, and other relatives.

a. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

b. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

c. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

d. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

e. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

f. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

g. ☐ Check if living with family

Name Age

Name of Present School or College 2022-23 Year in School 2022-23 Tuition and Fees 2022-23 Room and Board 2022-23 Scholarships or Gift Aid 2022-23 Parental Support Toward Tuition 2022-23 Name of Institution to be Attended 2023-24

Type of Institution 2023-24

☐ Public ☐ Private ☐ College ☐ Check if Full-Time

7. Parents' Information

☐ Parent #1
☐ Legal guardian ☐ Other (Explain Section K)

a) Name Age
b) ☐ Self-employed ☐ Unemployed - Date
c) Occupation
d) Employer Years
e) Retirement plans:
☐ Social Security ☐ Union/employer
☐ Civil Service/State ☐ IRA/SEP/tax-deferred
☐ Military ☐ Other

☐ Parent #2
☐ Legal guardian ☐ Other (Explain Section K)

a) Name Age
b) ☐ Self-employed ☐ Unemployed - Date
c) Occupation
d) Employer Years
e) Retirement plans:
☐ Social Security ☐ Union/employer
☐ Civil Service/State ☐ IRA/SEP/tax-deferred
☐ Military ☐ Other

8. Divorced, Separated, or Remarried Parents:

To be answered by the parent who completes this form if the student's natural or adoptive parents are divorced, separated, or remarried.

a. Year of separation Year of divorce

b. Has either natural parent remarried? ☐ Parent #1 / Year ☐ Parent #2 / Year

c. Non-custodial parent's name:
Home address

Street City State Zip Code Phone #
Occupation Employer

d. According to court order, when will support for the student end? Month Year

e. Who last claimed the student as a tax exemption? Year

f. How much does the non-custodial parent plan to contribute to the student's education for the 2023-2024 school year? \$

g. Is there an agreement specifying this contribution for the student's education? ☐ Yes ☐ No

h. Child support and alimony:

	Received in 2022	Paid in 2022
Child support for all children	<input type="text"/>	<input type="text"/>
Child support for student applicant	<input type="text"/>	<input type="text"/>
Alimony	<input type="text"/>	<input type="text"/>

SECTION D - PARENTS 2021 INCOME AND BENEFITS

9. 2021 Total number of exemptions

10. Breakdown of 2021 Income

TAX FILERS ONLY

a. Wages, salaries, tips

\$

b. Interest Income

\$

c. Dividend Income

\$

d. Net Income (or loss) from: ☐ business, ☐ farm ☐ rents ☐ royalties
☐ partnerships trusts ☐ other

\$

e. Unemployment Compensation

\$

f. Other taxable income such as alimony received, capital gains (or losses), pensions, annuities, etc. (itemize and give complete explanation in "Additional Comments" section)

\$

g. 2021 Estimated Adjusted Gross Income

\$

h. Adjustments to income (i.e. alimony, IRA deduction, self-employment tax, KEOGH and SEP plans)

\$

11. 2021 U.S. income tax paid

\$

12. State/local tax and real estate tax (line 5b schedule a, form 1040)

\$

13. 2021 Itemized deductions

\$

14. 2021 Income earned from work by Parent #1

\$

15. 2021 Income earned from work by Parent #2

\$

16. 2021 Untaxed income and benefits (Give total amount for the year. Do not give monthly amounts)

a. Social Security benefits

\$

b. Aid to families with dependent children

\$

c. Child support received for all children
Received for applicant

\$

\$

d. Deductible IRA and/or SEP payments

\$

e. Payments to tax-deferred pension and savings plans

\$

f. Distributions from pensions or other retirement plan

\$

g. Earned income credit

\$

h. Housing, food and other living allowances
for clergy, military, etc.

\$

i. Tax-exempt interest income

\$

j. Foreign income exclusion

\$

k. Deferred compensation

\$

l. Workers compensation

\$

m. Other

\$

SECTION E - PARENTS' 2022 EXPECTED INCOME AND BENEFITS

If expected total income and benefits will differ from the 2021 total income and benefits by \$3,000 or more, explain in Section J.

17. 2022 income earned from work by Parent #1	\$	<input type="text"/>
18. 2022 income earned from work by Parent #2	\$	<input type="text"/>
19. 2022 Unemployment Compensation	\$	<input type="text"/>
20. 2022 other taxable income: Source of income <input type="text"/>	\$	<input type="text"/>
21. 2022 untaxed income or benefits	\$	<input type="text"/>

SECTION F - PARENTS' ASSETS

22. Cash, savings and checking accounts	\$	<input type="text"/>	
23. List present value of retirement funds	\$	<input type="text"/>	
24. Investments	\$	<input type="text"/>	What is it worth today? \$ <input type="text"/>
25. Assets in sibling's names	\$	<input type="text"/>	
26. Assets in pre-paid tuition plans			
a. For student	\$	<input type="text"/>	
b. For siblings	\$	<input type="text"/>	
27. Home (Renters write "0")			
a. Year purchased	a	<input type="text"/>	What is it worth today? \$ <input type="text"/>
b. Purchase price	b	<input type="text"/>	What is owed on it? \$ <input type="text"/>
c. Monthly home mortgage or rent	c	<input type="text"/>	
28. Other Real Estate*			
a. Year purchased	a	<input type="text"/>	What is it worth today? \$ <input type="text"/>
b. Purchase price	b	<input type="text"/>	What is owed on it? \$ <input type="text"/>

* If you own several properties, attach information on additional page

29. Business/Farm:

Does either parent hold an interest in a

a. Corporation	<input type="checkbox"/> yes	<input type="checkbox"/> no
b. Partnership	<input type="checkbox"/> yes	<input type="checkbox"/> no
c. Farm	<input type="checkbox"/> yes	<input type="checkbox"/> no
d. Schedule C Business	<input type="checkbox"/> yes	<input type="checkbox"/> no

If the answer is yes, the following is required:**If answer is yes to A**

The most recent IRS form 1120 or 1120S is required, including all schedules, and K-1's.

If answer is yes to B

The most recent IRS form 1065 is required, including all schedules, and K-1's.

If the answer is yes to A, B, C, or D**For all business/partnerships (attach additional sheets if necessary)**

Name of Business	Year Entered Business	Total Amount Invested	Percent of Ownership	Business Value
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION G - PARENTS' EXPENSES

	2022	Estimated 2023
30. Annual child support paid by the parent(s) completing this form	\$ <input type="text"/>	\$ <input type="text"/>
31. Annual repayment of educational loans borrowed by parents for:		
a. Parents' education	\$ <input type="text"/>	\$ <input type="text"/>
b. Children's education	\$ <input type="text"/>	\$ <input type="text"/>
32. Annual total elementary, junior high school, and high school tuition paid for dependent children	\$ <input type="text"/>	\$ <input type="text"/>
a. Amount paid (don't include tuition for the student)	<input type="text"/>	<input type="text"/>
b. For how many dependent children? (don't include student)	\$ <input type="text"/>	\$ <input type="text"/>
33. Annual medical and dental expenses not covered by insurance	\$ <input type="text"/>	\$ <input type="text"/>

SECTION H - STUDENT'S 2021 INCOME AND BENEFITS

34. 2021 Income earned from work by student	\$ <input type="text"/>
35. 2021 Dividend and interest income	\$ <input type="text"/>
36. 2021 Total untaxed income and benefits	\$ <input type="text"/>

SECTION I - STUDENT'S ASSETS

37. Indicate the amount of student assets and list the source (for example, from parents' savings, student's earnings, inheritance, etc.)

Cash and Savings	\$ <input type="text"/>	Source <input type="text"/>
Stocks, bonds, CDs	\$ <input type="text"/>	Source <input type="text"/>
Other <input type="text"/>	\$ <input type="text"/>	Source <input type="text"/>
Total	\$ <input type="text"/>	Source <input type="text"/>

38. Are you the beneficiary of a trust? ☐ Yes ☐ No

If yes, attach a copy of the most recent form 1041 or 4970

Established by Year

Type of trust Total Value \$ Annual Income \$

Terms of Distribution

Is any income or part of the principal currently available? ☐ Yes ☐ No Amount \$

SECTION J - PARENTAL DEBT ITEMIZATION

Debt and Reason Incurred	Date Incurred	Original Amount	Current Balance	Monthly Payment	Remaining Term	Creditor

Additional Comments:

You are encouraged to outline any special circumstances to describe your current financial situation. In some cases, expenses of a *non-discretionary* nature (due to illness, unemployment or other unforeseen expenses), may be included in our analysis. If your family has such special circumstances, outline below in the space provided or attach a letter.

SECTION K - MANDATORY

	Monthly	Annual	
Income			
Total family income net after taxes from all sources	\$ <input type="text"/>	\$ <input type="text"/>	
Plus income tax refund (use annual column)		\$ <input type="text"/>	
Total Monthly/Annual	\$ <input type="text"/>	\$ <input type="text"/>	
Expenses			
Mortgage/Rent	\$ <input type="text"/>	\$ <input type="text"/>	
Utilities	\$ <input type="text"/>	\$ <input type="text"/>	
Insurance Payments			
Auto	\$ <input type="text"/>	\$ <input type="text"/>	
Life	\$ <input type="text"/>	\$ <input type="text"/>	
Home	\$ <input type="text"/>	\$ <input type="text"/>	
Other <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	
Food	\$ <input type="text"/>	\$ <input type="text"/>	
Transportation	\$ <input type="text"/>	\$ <input type="text"/>	
Medical Premiums	\$ <input type="text"/>	\$ <input type="text"/>	
(uninsured expenses)	\$ <input type="text"/>	\$ <input type="text"/>	
			Balance Due
Debt			
Auto Loan	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Home equity loan(s); Reason <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Educational Loan(s) type <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
(do not include siblings student loans)			
Other <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Children's expenses			
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Savings contributions			
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Retirement fund contributions			
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Total Expenses	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Total Income Less Total Expenses	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

* If total monthly expenses exceeds your total monthly income,
we require you attach a detailed written explanation of how you meet the outstanding expenses.

SECTION L - STATEMENT OF CERTIFICATION AND UNDERSTANDING

We understand that the information provided on this form will be used to determine an estimate of the applicant's financial aid eligibility at Penn and that this will not result in an official financial aid award or guarantee admission to Penn. We further understand that in order to receive an official award, we must be admitted to Penn, and submit all required **financial aid application documents** as outlined in the Penn Admission website at: **www.admissions.upenn.edu**. In addition, we understand that any notification received from Penn based on this information is an estimate only and is subject to change if our subsequent financial information differs.

We hereby certify that the information presented on this application is correct at this time.

Signature of Parent 1 or Guardian1	_____	date	_____
Signature of Parent 2 or Guardian 2	_____	date	_____
Signature of applicant	_____	date	_____